



Ordinary Meeting of Council

Thursday 22 May 2025

4:00 PM

Yass High School

Grampian Street, Yass

ATTACHMENTS TO REPORTS

Ordinary Meeting of Council
Attachments to Reports

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Yass Valley Council

Third Quarter Budget Review Statement
For the year ending 30 June 2025

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Yass Valley Council

Third Quarter Budget Review Statement
For the year ending 30 June 2025

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Yass Valley Council for the quarter ended 31/03/2025 indicates that Council's projected financial position at 30/06/2025 will be satisfactory at year end, having regard to the projected estimates of income and expenditure from this review and the budget for income and expenditure from the Second Quarter Budget Review.

Signed: *Jason McGuire*

Date: 21/05/2025

Jason McGuire
Responsible Accounting Officer

6.13 2024/25 Third Quarterly Budget Review Statements
Attachment A 2024-25 Third Quarter Budget Review Statement

Income and Expenses - Council Consolidated

(\$000's)	Original Budget 2024/25	Approved Changes						Revised Budget 2024/25	Recommend changes for Mar Qtr	Notes	Projected Year End Result	Mar-25 Actual YTD figures
		Other than by QBRs		Carry Forwards	Sept QBRs	Dec QBRs	Mar QBRs					
		Amended	Balance									
Income												
Rates and Annual Charges	22,512	0	22,512	0	417		0	22,929	18	1	22,947	22,973
User Charges and Fees	6,215	0	6,215	0	32	-17	0	6,230	108	2	6,338	4,670
Other Revenues	330	0	330	0	0	-19	0	311	-30	3	281	583
Grants and Contributions - Operating	10,799	0	10,799	0	-515	-1,504	0	8,780	-40	4	8,740	1,393
Grants and Contributions - Capital	13,955	0	13,955	1,237	3,395	-1,917	0	16,671	2,853	5	19,523	9,782
Interest and Investment Revenues	1,004	0	1,004	0	0		0	1,004			1,004	1,351
Other Income	352	0	352	0	0		0	352	1	6	353	285
Fair Value increment on Investment Property		0	0	0	0		0	0			0	0
Net Gains from Disposal of Assets	1,100	0	1,100	0	0	-1,000	0	100			100	146
Total Income from Continuing Operations	56,267	0	56,267	1,237	3,329	-4,457	0	56,376	2,910		59,286	41,182
Expenses												
Employee Costs	14,711	0	14,711	0	54	-1,238	0	13,527	13	7	13,540	10,115
Materials & Services	20,013	0	20,013	0	-363	-3,863	0	15,787	323	8	16,109	10,593
Borrowing Costs	1,560	0	1,560	0	0		0	1,560			1,560	1,005
Depreciation	9,816	0	9,816	0	280		0	10,096			10,096	7,572
Other Expenses	973	0	973	0	86	5	0	1,064	36	9	1,100	793
Total Expenses from Continuing Operations	47,072	0	47,072	0	57	-5,096	0	42,032	372		42,404	30,077
Net Operating Result from Continuing Operations	9,195	0	9,195	1,237	3,273	639	0	14,343	2,538		16,881	11,106
Discontinued Operations - Surplus/(Deficit)								0			0	0
Net Operating Result from Continuing Operations	9,195	0	9,195	1,237	3,273	639	0	14,343	2,538		16,881	11,106
Net Operating Result before Capital Items	(4,760)	-	(4,760)	-	(123)	2,556	-	(2,327)	(315)		(2,642)	1,323

Yass Valley Council

Third Quarter Budget Review Statement

For the year ending 30 June 2025

Income & Expenses Budget Review Statement

Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details
1	Rates and Annual Charges \$5.4k increase for Sewer Network - Access Charges and \$12.3k increase in Water Supply Network- Annual Charges to align with actual income.
2	User Fees and Charges \$29k increase in Sewer Services (Septage), \$52k increase in Water Supply Network - Standpipe Sales \$16.4k increase in New Water Connection Fees \$8.5k increase in Water Supply Services
3	Other Revenues \$80k decrease revenue to be received relating to the Organisation Development area to align with revised expectations.
4	Grants and Contributions - Operating \$7.6k reduction in NSW Weeds Action Program grant due to the grant amount received being lower than anticipated. \$32k reduction in Economic Development & Tourism grant revenue for relating to Christmas on Comur Street due to this revenue being recognised in the prior financial year.
5	Grants and Contributions - Capital \$319k increase to include state grant for Sutton Road Safety Works, \$100k increase to include NSW State Government grant for Water Reticulation Upgrade \$2.434m increase in developer contributions.
6	Other Income Minor adjustment to align with actuals.
7	Employee Costs \$13k increase in employee costs due to more recruitment activity occurring in more swiftly than planned.
8	Material and Services This expenditure line has an overall increase of \$323k due to a number of factors including: Increases in: Contractors (\$156.5k) and (\$110k) for SES Building Roof Repairs, Electricity and Heating (\$60k), and Other Expenses (\$80k) offset by decreases in Training (\$50k) and Legal expenses (\$30k)
9	Other Expenses \$36k increase in the Provision for Bad Debts.

Yass Valley Council

Third Quarter Budget Review Statement

For the year ending 30 June 2025

Capital Budget Review Statement

Budget review for the quarter ended 31 March 2025

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2024/25	Approved Changes						Revised Budget 2024/25	Recommend changes for Mar Qtr	Notes	Projected Year End Result	Mar-25 Actual YTD figures
		Other than by QBRs		Carry Forwards	Sept QBRs	Dec QBRs	Mar QBRs					
		Amended	Balance									
Capital Expenditure												
New Assets												
- Plant & Equipment						24		24			24	24
- Land & Buildings	28,071			76	29	86		28,262			28,262	11,456
- Roads, Bridges, Footpaths	1,952			312		1,348		3,612	658	1	4,270	2,668
- Stormwater	560							560			560	-
- Water Supply Network	2,922			165		-1,228		1,859	100	2	1,959	336
- Other Open Space/Recreational Assets	1,011			1,267		-18		2,260			2,260	572
- Sewerage Network	1,935			821	-606	-249		1,900			1,900	669
- Waste	110			220	0	-180		150			150	-
Renewal Assets (Replacement)												
- Plant & Equipment	2,200			233		-633		1,800			1,800	703
- Land & Buildings	742			429				1,171			1,171	82
- Roads, Bridges, Footpaths	10,367			1,074	100	-2,039		9,502	1,753	3	11,255	3,527
- Stormwater	0							0			0	-
- Water Supply Network	480			731	-1,011	-20		180			180	15
- Other Open Space/Recreational Assets	85			35		-80		40			40	83
- Sewerage Network	550				-200	-225		125			125	100
- Waste	257			257		-359		155			155	
Loan Repayments (Principal)								0			0	
Total Capital Expenditure	51,241	0	0	5,619	-1,687	-3,573	0	51,601	2,511		54,112	20,236
Capital Funding												
Rates & Other Untied Funding	932			1,955	29	-2,081		835	-442		393	3,288
Capital Grants & Contributions	13,955			1,237	3,395	-1,917		16,671	2,853		19,524	
Reserves:												
- External Restrictions/Reserves	6,254			2,193	-5,112	1,034		4,369	100		4,469	1,120
- Internal Restrictions/Reserves	2,200			233		-609		1,824	0		1,824	728
New Loans	27,901							27,901			27,901	15,100
Total Capital Funding	51,241	0	0	5,619	-1,687	-3,573	0	51,601	2,511		54,112	20,236
Net Capital Funding - Surplus/(Deficit)	-	-	-	-	-	-	-	-	-		-	

Yass Valley Council

Third Quarter Budget Review Statement

For the year ending 30 June 2025

Capital Budget Review Statement

Recommended changes to revised budget

Below is a list of major adjustments that resulted in movements in the new forecast for 2024/25.

Notes	Details
1	New Assets - Roads, Bridges, Footpaths \$658k increase for project - Bowning Village Active Circuit.
2	New Assets - Water Supply Network \$50k increase for project - Telemetry System Upgrade - Water (Capital), \$50k increase for project - Water Reticulation Upgrade-Election Fund (capital), \$50k reduction in project - Water Reservoir Upgrade Program (Capital).
3	Renewal Assets - Roads, Bridges, Footpaths \$ 470k increase for project - Murrumbateman Creek Bridge Replacement, \$ 138k increase for project - RERRF Regional Road Program, \$ 319k increase for project - Sutton Road Safety Works, \$ 826k increase for project - Murrumbateman Safety Works.

Yass Valley Council

Third Quarter Budget Review Statement
For the year ending 30 June 2025

Cash & Investments Budget Review Statement

Comment on Cash & Investments Position

Investments

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$40,534,617

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 30/03/2025

Reconciliation Status

The YTD Cash & Investment figure reconciles to the actual balances held as follow **\$ 000's**

Cash at Bank (as per bank statements)	13,835
Investments on Hand	26,700

Reconciled Cash at Bank & Investments	40,535
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Pass Valley Council

Third Quarter Budget Review Statement
Budget review for the quarter ended 31 March 2025

Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)

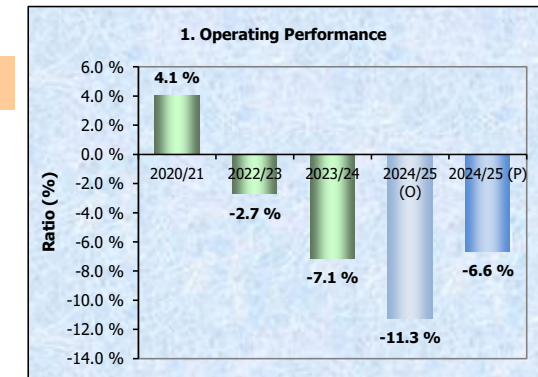
Budget review for the quarter ended 31 March 2025

\$000's)	Current Projection		Original Budget 24/25	Actuals Prior Periods	
	Amounts	Indicator		23/24	22/23
	24/25	24/25			

NSW Local Government Industry Key Performance Indicators (OLG):

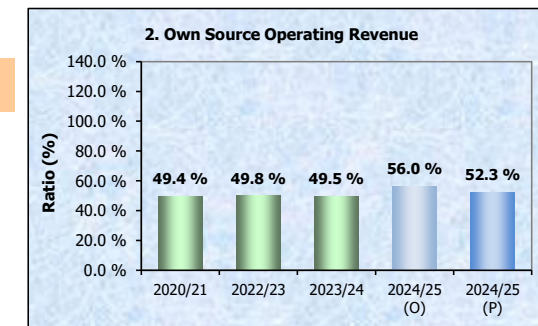
1. Operating Performance

Operating Revenue (excl. Capital) - Operating Expenses	- 2,642	-6.6 %	-11.25 %	-7.12 %	-2.72 %
Operating Revenue (excl. Capital Grants & Contributions)	39,762				



2. Own Source Operating Revenue

Operating Revenue (excl. ALL Grants & Contributions)	31,022	52.3 %	56.01 %	49.45 %	49.84 %
Total Operating Revenue (incl. Capital Grants & Cont.)	59,286				



Yass Valley Council

Third Quarter Budget Review Statement
For the year ending 30 June 2025

Statement

Budget review for the quarter ended
31 March 2025

Part A - Contracts Listing - contracts entered into during the financial Year to date.

Contractor	Contract detail & purpose	Contract Value (Inc GST)	Start or Awarded Date	Duration of Contract	Budgeted (Y/N)	Notes
Murrays Cosstruction P/L	Replacement low level crossing on Greenwood Road over Yass River	\$2,755,412	01-Jul-24	01-Mar-25	Y	
Saunders Automation Pty Ltd	Electrical and Telemetry Upgrade of Five Water and Wastewater Sites	\$1,091,662	01-Aug-24	01-Jun-25	Y	
ASCO Group (Aust) Pty Ltd	Murrumbateman Recreation Ground Amenties Upgrade	\$270,000	28-Aug-24	30-Mar-25	Y	
Burchills Construction Solutions	Detailed Design Yass Rail Trail	\$683,000	01-Sep-24	01-Jun-25	Y	
Sunset Group Australia Pty Ltd	Yass WTP and MBN STP Fence Upgrade	\$72,976	01-Sep-24	01-Dec-24	Y	
NTRO (ARRB)	Sealed Road Condition Assessment 2024 25	\$50,250	01-Oct-24	01-Jun-25	Y	
Denrith Pty Ltd	3 year contract Heavy Patching	\$1,143,000	01-Oct-24	01-Jun-27	Y	
Norman McMahon Patches	3 year contract Bitumen Resealing	\$1,200,000	01-Oct-24	01-Jun-27	Y	
Denrith P/L	NDRA Package 2	\$513,796	01-Nov-24	01-Jun-25	Y	
Interflow Pty. Ltd.	Sewer main cleaning and CCTV surveys FY 24-25	\$79,047	01-Nov-24	01-Feb-25	Y	
Downer EDI Works Pty Ltd	Supply, delivery, installation & commissioning of 1x new 15,000L s/s emulsion tank including decommissioning & removal of 1 x 20,000L existing emulsion tank	\$97,790	01-Nov-24	NA	N	
Jasique Buidling & Earthworks	Bowning Activie Circuit	\$1,138,927	01-Dec-24	01-Jun-25	Y	
Murrays Cosstruction P/L	Replacement low level crossing on Greenwood Road over Murrumbateman Creek	\$3,260,200	01-Dec-24	01-Jun-25	Y	
GRC Hyro P/L	Yass Valley Flood Warning System	\$535,000	01-Dec-24	30-Jun-25	Y	
R Con Civil Pty Ltd	Murrumbateman Recreation Ground Ring Road Reseal	\$275,423	24-Dec-24	30-Apr-25	Y	
Altius Group	Workplace Culture Review 2025	\$60,000	01-Mar-25	01-Jun-25	y	
R Con Civil	Package 3 of 2022 Natural Disaster works	\$759,195	01-Mar-25	01-Jun-25	Y	
Bald Hill Quarry	Gravel Supply and Delivery	\$1,118,700	01-Mar-25	01-Jun-27	Y	
Lentro Earthworks	Gravel Resheeting	\$81,087	01-Mar-25	01-Jun-25	Y	
FITT Resources	Sewer inflow infiltration control works	\$47,828	01-Apr-25	01-Jun-25	Y	
Divalls Earthmoving	Safety Improvements Murrumbateman Road from Broken Dam Creek to Dicks Creek Roads	\$826,536	01-Apr-25	01-Jun-25	Y	
Murphy's Remedial Builders	Replacament of old Library Roof	\$310,234	01-Apr-25	01-Jun-25	Y	
Beca HunterH2O	Yass WTP Upgrade - Preparation of Reference Design and Tender Documents	\$1,161,783	01-May-25	01-Jun-26	Y	

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

Yass Valley Council

Third Quarter Budget Review Statement

For the year ending 30 June 2025

Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	135,696	Y
Legal Fees	138,421	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.