



## **Extraordinary Meeting of Council**

**Thursday 30 January 2025**

**4.00pm**

**Yass High School  
Grampian Street, YASS**

**ATTACHMENTS TO REPORTS**

# Extraordinary Meeting of Council

## Attachments to Reports

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## Financial Sustainability Review Scope

Version 1 – provided to Councillors on the 23 December 2024 with additional scope included following feedback from a Councillor

The scope of this Financial Sustainability Review extends to:

- (a) Taking a deep dive review of Council’s financial, assets and service budgets,
- (b) Reviewing the Domestic Waste Management financials – budgets and long-term plan,
- (c) Assessing current debt levels,
- (d) Documenting the factors contributing to Council’s current financial position,
- (e) An assessment of whether Council should consider refinancing the Westpac Crago Mill Precinct load at a more favourable interest rate and whether postponement of stage 2 of the Crago Mill should be considered by Council. Also whether early repayment of other loans that Council has eg for the Yass Dam Wall, would improve Council’s financial sustainability,
- (f) Assessing Council’s current financial settings and strategies,
- (g) Identifying the funding gaps will present an ongoing challenge to Council’s financial sustainability,
- (h) Producing a concise financial sustainability assessment report, and a financial forecasting tool that will enable financial sustainability scenario modelling,
- (i) Producing a set of recommended, evidence-based options (minimum of three) for Council’s deliberation, noting the potential risks and benefits of each, plus a recommended implementation strategy and timeframe. It should be noted that these will be presented to Council and may be used in consultation with the community,
- (j) Assessing the asset data and financial investment for inclusion/integration into the LTFP model, in particular:
  - Asset condition data and alignment to asset reports (Asset Management Plans and SS7),
  - Capital expenditure (“CAPEX”) program – 10 years broken down by asset class, renewal and new assets,
  - Proposed funding of the CAPEX program and maintenance program expenditure.
- (k) Build a baseline of Council’s current financial position by using a LTFP forecasting tool that incorporates/integrates all income and expenses, assets and cashflow by fund – General, Water, Sewer and Domestic Waste:
  - Income and expenses, actuals and budgets
  - Loans and investments
  - All asset expenditures (major expenditures)
  - Cashflow and balance sheets (change in general fund cash position)
- (l) Using a LTFP baseline tool undertake financial sustainability analysis to identify the key issues that are driving the current financial position of Council and into the future,
- (m) Preparing a final Financial Sustainability Assessment Report to include the analysis, findings, comparative assessment and a recommended way forward.