



## **Ordinary Meeting of Council**

**Thursday 28 November 2024**

**4.00pm**

**Yass High School  
Grampian Street, YASS**

**ATTACHMENTS TO REPORTS**

# Ordinary Meeting of Council

## Attachments to Reports

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**Yass Valley Council**

**First Quarter Budget Review Statement**  
For the year ending 30 June 2025

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**Yass Valley Council**

**First Quarter Budget Review Statement**  
For the year ending 30 June 2025

**Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Yass Valley Council for the quarter ended 30/09/2024 indicates that Council's projected financial position at 30/06/2025 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

**Signed:** \_\_\_\_\_

**Date:** 15/11/2024

Chris Berry  
Responsible Accounting Officer

6.1 2024/25 FIRST QUARTERLY BUDGET REVIEW STATEMENTS  
Attachment A 2024/25 First Quarterly Budget Review Statements

Yass Valley Council

First Quarter Budget Review Statement  
For the year ending 30 June 2025

Income and Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2024  
Income and Expenses - Council Consolidated

(\$000's)	Original Budget 2024/25	Approved Changes						Revised Budget 2024/25	Recommend changes for Sep Qtr	Notes	Projected Year End Result	Sep-24 Actual YTD figures
		Other than by QBRs		Carry Forwards	Sept QBRs	Dec QBRs	Mar QBRs					
		Amended	Balance									
<b>Income</b>												
Rates and Annual Charges	22,512	0	22,512	0	0	0	0	22,512	417	1	22,929	22,910
User Charges and Fees	6,215	0	6,215	0	0	0	0	6,215	32	2	6,247	857
Other Revenues	330	0	330	0	0	0	0	330	0		330	256
Grants and Contributions - Operating	10,799	0	10,799	0	0	0	0	10,799	-515	3	10,284	257
Grants and Contributions - Capital	13,955	0	13,955	1,237	0	0	0	15,192	3,395	4	18,588	3,366
Interest and Investment Revenues	1,004	0	1,004	0	0	0	0	1,004	0		1,004	896
Other Income	352	0	352	0	0	0	0	352	0		352	97
Fair Value increment on Investment Property		0	0	0	0	0	0	0	0		0	0
Net Gains from Disposal of Assets	1,100	0	1,100	0	0	0	0	1,100	0		1,100	56
<b>Total Income from Continuing Operations</b>	<b>56,267</b>	<b>0</b>	<b>56,267</b>	<b>1,237</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>57,504</b>	<b>3,329</b>		<b>60,833</b>	<b>28,696</b>
<b>Expenses</b>												
Employee Costs	14,711	0	14,711	0	0	0	0	14,711	54	5	14,765	3,830
Materials & Services	20,013	0	20,013	0	0	0	0	20,013	-363	6	19,650	3,786
Borrowing Costs	1,560	0	1,560	0	0	0	0	1,560	0		1,560	106
Depreciation	9,816	0	9,816	0	0	0	0	9,816	280	7	10,096	2,466
Other Expenses	973	0	973	0	0	0	0	973	86	8	1,059	302
<b>Total Expenses from Continuing Operations</b>	<b>47,072</b>	<b>0</b>	<b>47,072</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>47,072</b>	<b>57</b>		<b>47,129</b>	<b>10,496</b>
<b>Net Operating Result from Continuing Operations</b>	<b>9,195</b>	<b>0</b>	<b>9,195</b>	<b>1,237</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,432</b>	<b>3,273</b>		<b>13,704</b>	<b>18,200</b>
Discontinued Operations - Surplus/(Deficit)								0			0	0
<b>Net Operating Result from Continuing Operations</b>	<b>9,195</b>	<b>0</b>	<b>9,195</b>	<b>1,237</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,432</b>	<b>3,273</b>		<b>13,704</b>	<b>18,200</b>
<b>Net Operating Result before Capital Items</b>	<b>(4,760)</b>	<b>-</b>	<b>(4,760)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,760)</b>	<b>(123)</b>		<b>(4,883)</b>	<b>14,836</b>

**Yass Valley Council**

**First Quarter Budget Review Statement**

For the year ending 30 June 2025

**Income & Expenses Budget Review Statement  
 Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

<b>Notes</b>	<b>Details</b>
1	Increase of \$416k in Rate and Annual Charges due to new subdivisions.
2	Increase of \$58k to account for the Bango Wind Farm Community Enhancement Fund Income, which is fully offset by adjustment in the expenses.
3	A decrease of \$700k was made to remove a water project that was incorrectly included in the budget. This water project had \$700k income and \$700k expenses, which have also been removed. This correction has no impact on the bottom line. Additionally, there is an increase of \$183k due to the review of the Financial Assistance Grant advance payment forecast, an increase of \$84k to account for the Community Enhancement Fund Income, which is fully offset by an increase in expenses, and a reduction fo \$84k in Regional Roads Grant income.
4	An increase of \$3.395M due to development contribution for new subdivisions for Water and Sewer and increase in Regional Roads grant income.
5	Increase of \$53k to adjust Long Service Leave Provision and higher duties allowances.
6	A decrease of \$700k was made to remove the expenses for a water project that was incorrectly included in the budget, as mentioned above in item 3. This reduction was partially offset by an increase in Water expenses (152k in contractors and \$250k for new smart meters that was moved from capital expenditure to operating expenditure).
7	An increase of \$280k in depreciation expenses to adjust to actual depreciation from 2023-24.

**Yass Valley Council**

**First Quarter Budget Review Statement**

For the year ending 30 June 2025

**Capital Budget Review Statement**

Budget review for the quarter ended 30 September 2024

**Capital Budget - Council Consolidated**

(\$000's)	Original Budget 2023/24	Approved Changes						Revised Budget 2023/24	Recommend changes for Sep Qtr	Notes	Projected Year End Result	Sep-24
		Other than by QBRs		Carry	Sept	Dec	Mar					Actual YTD figures
		Amended	Balance	Forwards	QBRs	QBRs	QBRs					
<b>Capital Expenditure</b>												
New Assets												
- Plant & Equipment							0			0		
- Land & Buildings	28,071			76			28,146	29	1	28,176	3,808	
- Roads, Bridges, Footpaths	1,952			312			2,263			2,263	1,489	
- Stormwater	560						560			560	-	
- Water Supply Network	2,922			165			3,087			3,087	97	
- Other Open Space/Recreational Assets	1,011			1,267			2,279			2,279	450	
- Sewerage Network	1,935			821			2,756	-606	2	2,149	411	
- Waste	110			220			330	0		330	-	
Renewal Assets (Replacement)												
- Plant & Equipment	2,200			233			2,433			2,433	5	
- Land & Buildings	742			429			1,171			1,171	82	
- Roads, Bridges, Footpaths	10,367			1,074			11,441	100	3	11,541	550	
- Stormwater	0						0			0	-	
- Water Supply Network	480			731			1,211	-1,011	4	200	1	
- Other Open Space/Recreational Assets	85			35			120			120	7	
- Sewerage Network	550						550	-200	5	350	16	
- Waste	257			257			513			513		
Loan Repayments (Principal)							0			0		
<b>Total Capital Expenditure</b>	<b>51,241</b>	<b>0</b>	<b>0</b>	<b>5,619</b>	<b>0</b>	<b>0</b>	<b>56,861</b>	<b>-1,687</b>		<b>55,173</b>	<b>6,917</b>	
<b>Capital Funding</b>												
Rates & Other Untied Funding	932			1,955			2,887	29		2,916	-	
Capital Grants & Contributions	13,955			1,237			15,192	3,395		18,588	3,751	
Reserves:												
- External Restrictions/Reserves	6,254			2,193			8,447	-5,112		3,334	-	
- Internal Restrictions/Reserves	2,200			233			2,433			2,433	5	
New Loans	27,901						27,901			27,901	15,100	
<b>Total Capital Funding</b>	<b>51,241</b>	<b>0</b>	<b>0</b>	<b>5,619</b>	<b>0</b>	<b>0</b>	<b>56,861</b>	<b>-1,688</b>		<b>55,173</b>	<b>18,856</b>	
<b>Net Capital Funding - Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>11,939</b>	

**Yass Valley Council**

**First Quarter Budget Review Statement**

For the year ending 30 June 2025

**Capital Budget Review Statement  
 Recommended changes to revised budget**

Below is a list of major adjustments that resulted in movements in the new forecast for 2023/24.

Notes	Details
1	29k reallocated from operating expenses to capital expenses for project NCP35002 - Old Gas Works EPA monitoring as per VMP & 2 extra wells.
2	\$606k reduction due to the delay of project 5022030 - Yass STP Augmentation (Capital) to 25-26
3	\$100k increase in Regional Roads capex program, which is fully offset by an increase in capita grant income.
4	\$250k decrease due to reallocation fo project 5027032 - Smart Water Meter from capital to operating expenses, and \$760k reduction due to the delay of 5027033 - Morton Low Level Reservoir Repair.
5	\$200k reduction due to the delay of project 5022029 - Laidlaw Street SPS - decommissioning to 25-26



**Yass Valley Council**

**First Quarter Budget Review Statement**  
For the year ending 30 June 2025

**Cash & Investments Budget Review Statement**

**Comment on Cash & Investments Position**

**Investments**

Investments have been invested in accordance with Council's Investment Policy.

**Cash**

The Cash at Bank figure included in the Cash & Investment Statement totals \$46,717,745.90

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.  
The date of completion of this bank reconciliation is 30/09/2024

**Reconciliation Status**

The YTD Cash & Investment figure reconciles to the actual balances held as follow:	<b>\$ 000's</b>
Cash at Bank (as per bank statements)	16,518
Investments on Hand	30,200
<b>Reconciled Cash at Bank &amp; Investments</b>	<b>46,718</b>

**Wass Valley Council**

**First Quarter Budget Review Statement**  
Budget review for the quarter ended 30 September 2024

**Key Performance Indicators Budget Review Statement - Industry KPI's (OLG)**

Budget review for the quarter ended 30 September 2024

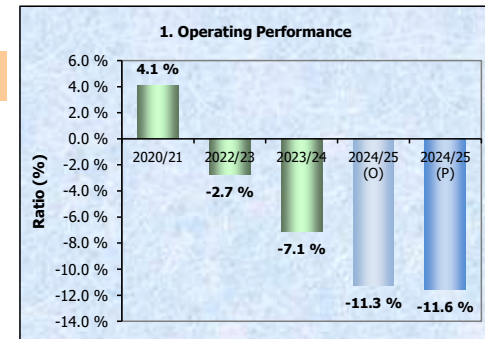
\$000's)	Current Projection		Original Budget 24/25	Actuals Prior Periods	
	Amounts	Indicator		23/24	22/23
	24/25	24/25			

NSW Local Government Industry Key Performance Indicators (OLG):

**1. Operating Performance**

Operating Revenue (excl. Capital) - Operating Expenses	- 4,883	-11.6 %	-11.25 %	-7.12 %	-2.72 %
Operating Revenue (excl. Capital Grants & Contributions)	42,245				

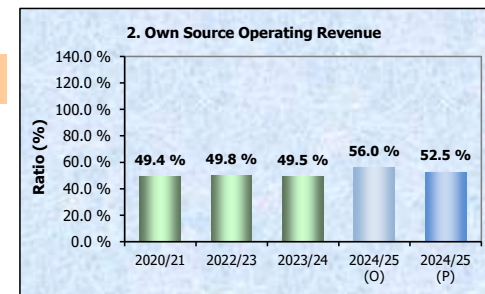
This ratio has decreased to be under the benchmark primarily due to the volume of Capital Grants the council has obtained. These are one off grants that the State and Federal Governments have offered to stimulate the economy due to the impacts of COVID-19. These funds will be used to fast track Councils capital works program. It is important to note that the value of Capital Grants in 2020/21 is double the amount received in 2019/20.



**2. Own Source Operating Revenue**

Operating Revenue (excl. ALL Grants & Contributions)	31,961	52.5 %	56.01 %	49.45 %	49.84 %
Total Operating Revenue (incl. Capital Grants & Cont.)	60,833				

In the 2020/21 Financial year, Council has been able to secure approximately \$20M in grant funding to fund the Capital Works program. This funding has been provided by the State and Federal Government as part of their initiative to stimulate the economy due to the impact of COVID-19. The majority of these grants are one off grants and will allow Council to fast track the capital works program.



**Yass Valley Council**

**First Quarter Budget**  
For the year e

**Statement**

Budget review for the quarter ended  
30 September 2024

**Part A - Contracts Listing** - contracts entered into during the financial Year to date.

<b>Contractor</b>	<b>Contract detail &amp; purpose</b>	<b>Contract Value (excl GST)</b>	<b>Start or Awarded Date</b>	<b>Duration of Contract</b>

**Yass Valley Council**

**First Quarter Budget Review Statement**  
For the year ending 30 June 2025

**Consultancy & Legal Expenses Budget Review Statement**

Consultancy & Legal Expenses Overview

<b>Expense</b>	<b>YTD Expenditure</b> (Actual Dollars)	<b>Budgeted</b> (Y/N)
Consultancies	44,125	Y
Legal Fees	37,884	Y

**Definition of a consultant:**

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.