



Extraordinary Meeting of Council

Thursday 11 May 2023

4.00pm

Council Chambers

209 Comur Street, Yass

ATTACHMENTS TO REPORTS

Extraordinary Meeting of Council

Attachments to Reports

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Income Statement and Assumptions

Income Statement

	2022 - 23 Adopted Budget \$'000	2023 - 24 Forecast Budget \$'000
Income from Continuing Operations		
Rates and Annual Charges	19,426	20,803
User Charges and Fees	6,191	6,835
Interest and Investment Revenues	240	1,868
Rental Revenue	284	220
Grants & Contributions for Operating	4,798	2,092
Grants & Contributions for Capital	14,682	14,643
Other Revenues	394	378
Net Gains from Disposal of Assets	310	1,121
Total Income	46,325	47,960
Expenses from Continuing Operations		
Employee Benefits & On-costs	15,018	17,492
Borrowing Costs	837	447
Materials & Contracts	12,460	17,864
Depreciation & Amortisation	9,694	9,500
Other Expenses	1,139	1,213
Total Expenses	39,148	46,516
Operating Result from Continuing Operations	7,177	1,444
Net Operating Result Before Grants and Contributions provided for Capital Purposes	(7,505)	(13,199)



The following assumptions are to be read in conjunction with the Income Statement. As Australia continues to grapple with COVID-19, Council has had to address the previous assumptions used in the Long Term Financial Plan to consider the affect this will have during 2023/24 and over the next 10 years.

Council has made assumptions in accordance with the accounting standards.

